



**METRONIC GLOBAL BERHAD**

(Company No. : 632068-V)  
(Incorporated in Malaysia)

**INTERIM FINANCIAL STATEMENTS**

**FOR THE QUARTER ENDED**

**31 DECEMBER 2013**

**METRONIC GLOBAL BERHAD (632068-V)**

(Incorporated in Malaysia)

**CONDENSED CONSOLIDATED STATEMENTS OF PROFIT AND LOSS  
FOR THE FOURTH QUARTER ENDED 31 DECEMBER 2013**

(The figures have not been audited)

	Individual quarter		Cumulative quarter	
	31.12.2013 RM	31.12.2012 RM	31.12.2013 RM	31.12.2012 RM
Revenue	9,896,999	9,817,677	31,048,369	36,148,472
Cost of sales	(6,517,612)	(7,123,192)	(20,429,667)	(25,178,153)
Gross profit	3,379,387	2,694,485	10,618,702	10,970,319
Other operating income	2,367,568	(1,306,495)	23,498,898	7,205,567
Administration expenses	(361,289)	(5,362,724)	(5,070,982)	(8,187,724)
Other operating expenses	(5,170,350)	(372,872)	(23,912,607)	(36,498,947)
Finance costs	(60,281)	(80,679)	(283,975)	(456,130)
Interest income	78,258	37,392	200,484	205,457
	233,293	(4,390,893)	5,050,520	(26,761,458)
Income tax (expense)/income	(50,039)	(47,311)	(154,158)	130,221
Net Profit/(loss) for the period from				
- continued operations	183,254	(4,438,204)	4,896,362	(26,631,237)
(Loss)/profit for the period from				
- discontinued operations	-	(1,060,592)	199,989	1,287,983
Net profit/(Loss) for the period	183,254	(5,498,796)	5,096,351	(25,343,254)
Net profit attributable to:				
Owners of the Company	(59,970)	(5,031,877)	5,128,814	(25,893,765)
Minority interests	243,224	(466,919)	(32,463)	550,511
	183,254	(5,498,796)	5,096,351	(25,343,254)
Basic loss per share attributable to equity holders of the Company (sen):				
Basic	(0.01)	(0.79)	0.79	(4.08)
Diluted	(0.01)	(0.79)	0.79	(4.08)

The condensed consolidated income statements should be read in conjunction with the annual financial statements for the year ended 31 December 2012 and the accompanying explanatory notes attached to the interim financial statements.

**METRONIC GLOBAL BERHAD (632068-V)**  
(Incorporated in Malaysia)

**CONDENSED CONSOLIDATED STATEMENTS OF OTHER COMPREHENSIVE INCOME  
FOR THE FOURTH QUARTER ENDED 31 DECEMBER 2013**  
(The figures have not been audited)

	Individual quarter		Cumulative quarter	
	31.12.2013	31.12.2012	31.12.2013	31.12.2012
	RM	RM	RM	RM
Net profit for the period	183,254	(5,498,796)	5,096,351	(25,343,254)
Other comprehensive income				
Financial assets, available-for-sale assets				
- fair value changes	314,823	3,476,257	314,823	3,524,409
- transfer to profit and loss	-	(3,893,554)	-	(3,893,554)
- transfer to profit and loss upon disposal	-	194,047	-	194,047
Revaluation reserve - fair value changes	(297,593)	12,613,007	(297,593)	12,613,007
Foreign currency translation profit/(loss)	(289,193)	286,339	116,527	763,984
Other comprehensive income for the period, net of tax	(271,963)	12,676,096	133,757	13,201,893
Total comprehensive income for the period, net of tax	<u>(88,709)</u>	<u>7,177,300</u>	<u>5,230,108</u>	<u>(12,141,361)</u>
Total comprehensive income attributable to:				
Owners of the Company	(331,933)	7,644,219	5,262,571	(12,691,872)
Non-controlling interests	243,224	(466,919)	(32,463)	550,511
	<u>(88,709)</u>	<u>7,177,300</u>	<u>5,230,108</u>	<u>(12,141,361)</u>

The condensed consolidated income statements should be read in conjunction with the annual financial statements for the year ended 31 December 2012 and the accompanying explanatory notes attached to the interim financial statements.

**METRONIC GLOBAL BERHAD (632068-V)**  
(Incorporated in Malaysia)

**CONDENSED CONSOLIDATED STATEMENTS OF FINANCIAL POSITION**  
**AS AT 31 DECEMBER 2013**

(The figures have not been audited)

	As at 31.12.2013 RM	(Audited) As at 31.12.2012 RM
<b>ASSETS</b>		
<b>NON-CURRENT ASSETS</b>		
Property, plant and equipment	22,515,081	22,575,402
Investment properties	330,779	510,423
Intangible assets	(0)	4,877
Other investments	94,000	94,000
Available-for-sale assets	13,745,492	19,976,859
Deferred tax assets	8,028,009	8,079,318
	<u>44,713,361</u>	<u>51,240,879</u>
<b>CURRENT ASSETS</b>		
Inventories	1,789,510	1,299,421
Trade receivables	11,690,295	19,729,267
Other receivables	3,190,113	3,937,049
Short term deposits	5,055,552	6,100,923
Cash & bank balances	4,269,540	2,580,715
	<u>25,995,010</u>	<u>33,647,375</u>
Assets of disposal company/non-current assets classified as held for sale	-	49,490,666
<b>TOTAL ASSETS</b>	<u>70,708,371</u>	<u>134,378,920</u>
<b>EQUITY AND LIABILITIES</b>		
Share capital	67,090,690	63,490,690
Reserves	13,595,970	13,462,213
Accumulated loss	(37,309,478)	(42,438,292)
<b>Equity attributable to owners of the Company</b>	<u>43,377,182</u>	<u>34,514,611</u>
<b>Minority interests</b>	-	3,952,719
<b>TOTAL EQUITY</b>	<u>43,377,182</u>	<u>38,467,330</u>
<b>NON-CURRENT LIABILITIES</b>		
Bank borrowings	-	38,125
<b>CURRENT LIABILITIES</b>		
Trade payables	10,332,335	35,710,264
Other payables	10,848,298	14,174,395
Bank borrowings	6,073,844	3,815,549
Provision for taxation	76,712	191,125
	<u>27,331,189</u>	<u>53,891,333</u>
Liabilities associated with assets classified as held for	-	41,982,132
<b>TOTAL LIABILITIES</b>	<u>27,331,189</u>	<u>95,911,590</u>
<b>TOTAL EQUITY AND LIABILITIES</b>	<u>70,708,371</u>	<u>134,378,920</u>

The condensed consolidated income statements should be read in conjunction with the annual financial statements for the year ended 31 December 2012 and the accompanying explanatory notes attached to the interim financial statements.

**METRONIC GLOBAL BERHAD (632068-V)**  
(Incorporated in Malaysia)

**CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY  
FOR THE FOURTH QUARTER ENDED 31 DECEMBER 2013**  
(The figures have not been audited)

	Attributable to owners of the Company							
	Share Capital RM	Revaluation Reserve RM	Available-for-sale Reserve RM	Foreign Currency Translation Reserve RM	Retained Earning/ Earning/ (Accumulated Loss) RM	Total RM	Minority Interests RM	Total Equity RM
As at 1 January 2012	63,490,690	-	175,098	85,222	(16,544,527)	47,206,483	3,275,460	50,481,943
Total comprehensive loss	-	12,613,007	(175,098)	763,984	(25,893,765)	(12,691,872)	550,511	(12,141,361)
Disposal of shares in a subsidiary	-	-	-	-	-	-	126,748	126,748
As at 31 December 2012	<u>63,490,690</u>	<u>12,613,007</u>	<u>-</u>	<u>849,206</u>	<u>(42,438,292)</u>	<u>34,514,611</u>	<u>3,952,719</u>	<u>38,467,330</u>
As at 1 January 2013	63,490,690	12,613,007	-	849,206	(42,438,292)	34,514,611	3,952,719	38,467,330
Total comprehensive income	-	(297,593)	314,823	116,527	5,128,814	5,262,571	(32,463)	5,230,108
Subscription of new shares	3,600,000	-	-	-	-	3,600,000	-	3,600,000
Disposal of subsidiary	-	-	-	-	-	-	(3,920,256)	(3,920,256)
As at 31 December 2013	<u>67,090,690</u>	<u>12,315,414</u>	<u>314,823</u>	<u>965,733</u>	<u>(37,309,478)</u>	<u>43,377,182</u>	<u>-</u>	<u>43,377,182</u>

The condensed consolidated statement of changes in equity should be read in conjunction with the annual financial statements for the year ended December 2012 and the accompanying explanatory notes attached to the interim financial statements.

**METRONIC GLOBAL BERHAD (632068-V)**  
(Incorporated in Malaysia)  
**CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS**  
**FOR THE TWELVE-MONTHS PERIOD ENDED 31 DECEMBER 2013**  
(The figures have not been audited)

	12 months ended	
	31.12.2013	31.12.2012
	RM	RM
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>		
<b>Profit before taxation from:-</b>		
Continued operations	5,050,317	(26,761,458)
Asset held for sales	199,989	1,287,983
Adjustments for :-		
Gain on disposal/deemed disposal of AFSFA	(4,900,895)	(3,524,409)
Loss/(gain) on disposal of property, plant and equipment	(140,356)	2,253
(Gain)/loss net unrealised foreign exchange	-	159,924
Depreciation of property, plant and equipment	529,484	558,190
Depreciation of investment property	-	4,592
Amortisation of intangible assets	26,245	164,976
Provision for doubtful debts	196,497	-
Impairment loss of trade receivables	-	26,086,477
Impairment loss for AFS financial asset	12,245,246	(3,893,554)
Reversal/provision for defect liabilities	(930,523)	616,851
Write-down of inventories	13,111	128,495
Finance cost	287,508	470,263
Interest income	(364,510)	(205,457)
Operating loss before working capital changes	12,212,114	(4,904,874)
Changes in working capital:		
Inventories	(503,200)	(272,347)
Receivables	38,881,589	8,752,927
Payables	(66,646,891)	(841,930)
Net cash generated from/(used in) operations	(16,056,387)	2,733,776
Taxes paid	(203,443)	(701,953)
Interest paid	(287,508)	(470,263)
Interest received	364,510	205,457
Net cash generated from/(used in) operating activities	(16,182,828)	1,767,017
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>		
Increase in paid up capital	-	-
Suscription of additional shares of AFSFA	-	(859,932)
Purchase of property, plant and equipment	-	(327,458)
Purchase of intangible assets	-	(121,600)
Proceeds from disposal of property, plant and equipment	320,000	-
(Acquisition) of marketable securities	(5,699,055)	8,274,826
Net cash (used in)/generated from investing activities	(5,379,055)	6,965,836
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>		
Withdrawal of fixed deposits under lien with licensed financial institutions	2,100,371	723,589
Repayment of bankers' acceptances and trust receipts	(3,562,278)	(8,421,787)
Proceeds from private placement	3,600,000	-
Drawdown of bankers' acceptances and trust receipts	7,597,688	7,072,840
Repayment of hire purchase creditors	(32,665)	(54,000)
Net cash used in financing activities	9,703,115	(679,358)
<b>NET (DECREASE)/INCREASE IN CASH AND CASH EQUIVALENTS</b>	(11,858,768)	8,053,495
<b>EFFECT OF FOREIGN EXCHANGE RATES CHANGES</b>	755,411	715,280
<b>CASH AND CASH EQUIVALENTS AT 1 JAN</b>	15,372,897	7,404,122
<b>CASH AND CASH EQUIVALENTS AT 31 DEC</b>	4,269,540	16,172,897
Cash and cash equivalents at the balance sheet date comprise the following:		
Deposits	5,055,552	800,000
Less: Deposits pledged	(5,055,552)	(800,000)
	-	-
Cash and bank balances	6,994,186	18,119,792
Bank overdraft (Note 22)	(2,724,645)	(1,946,895)
	4,269,540	16,172,897

The condensed consolidated income statements should be read in conjunction with the annual financial statements for the year ended 31 December 2012 and the accompanying explanatory notes attached to

**EXPLANATORY NOTES TO THE FINANCIAL STATEMENTS FOR THE THIRD QUARTER ENDED  
31 DECEMBER 2013 PURSUANT TO MFRS 134**

**1. First-time adoption of Malaysian Financial Reporting Standards ("MFRS")**

These condensed consolidated interim financial statements, for the year ended 31 December 2013, have been prepared in accordance with MFRS 134 interim Financial Reporting and paragraph 9.22 of the listing Requirements of Bursa Malaysia Securities Berhad. These condensed consolidated interim financial statements also comply with IAS 34 Interim Financial Reporting issued by the International Accounting Standards Board. For the period up to and including the year ended 31 December 2013, the Group prepared its financial statements in accordance with applicable Financial Reporting Standards ('FRS').

These condensed consolidated interim statements are the Group's first condensed consolidated interim financial statements for part of the period covered by the Group's first MRFS annual financial statements for the year ending 31 December 2013. MFRS 1 First Time-Adoption of Malaysian Financial Reporting Standards ("MRFS 1") has been applied.

The explanatory notes to these condensed consolidated interim financial statements provide an explanation of events and transaction that are significant to an understanding of the changes in the financial position and performance of the Group since the year ended 31 December 2013.

In preparing its MFRS Statements of Financial Position as at 1 January 2013 (which is also the date of transition), the Group reviewed its accounting policies and considered the transitional opportunities under MFRS 1. The impact of the transition from FRS to MFRS is described in Note 2 below.

**2. Significant accounting policies and application of MFRS 1**

The audited financial statements of the Group for the year ended 31 December 2013 were prepared in accordance with FRS. Except for certain differences, the requirements under FRS and MFRS are similar. The significant accounting policies adopted in preparing this condensed consolidated interim financial statements are consistent with those of the audited financial statements for the year ended 31 December 2013 except as discussed below:

**(i) Business combination**

MFRS provides the option to apply MFRS 3 Business Combinations, prospectively from the date of transition or from a specific date prior to the date of transition. This provides relief from full retrospective application of MRFS 3 which require restatement of all business combination prior to the date of transition prior to the date of transition.

Acquisition before date of transition

The Group has elected to apply for MFRS 3 Business Combinations prospectively from the date of transition.

- (i) The classification of former business combination under FRS is maintained;
- (ii) There is no re-measured of original fair values determined at the time of business combination (date of acquisition).

**(ii) Prepaid lease payments**

The Group's treatment of the prepaid lease payments, which were stated at cost under FRS is consistent with that of MFRS. Subsequent to the transition to MFRS, the prepaid lease payments will continue to be amortized its lease terms.

(iii) **Foreign currency translation reserve**  
Under FRS, the Group recognized translation differences on foreign operation in a separate component of equity. This treatment of translation differences under FRS is consistent with the requirement of MFRS.

(iv) **Estimates**  
The estimates at 1 January 2013 and at 31 December 2013 were consistent with those made for the same dates in accordance with FRS. The estimates used by the Group to present these amount in accordance with MFRS reflect condition at 1 January 2013, the date of transition to MFRS and as of 31 December 2013.

The transition from FRS to MFRS has not had a material impact on the statements of financial position, statements of comprehensive income and statement of cash flows.

### 3. Qualification of Preceding Annual Financial Statements

The auditors' report on the Group's financial statements for the year ended 31 December 2012 was qualified in the following manner:

(i) Unilink Development Limited ("Unilink"), a former associate of the Company allotted 416 new shares of Hong Kong Dollar ("HKD") 1.00 each to Zonemax Holdings Limited, British Virgin Island, the other shareholder during the financial year as a result of the exercise of option by Zonemax to convert part of the outstanding loan payable and due from Unilink to new shares.

Consequently, the Company's equity interest in Unilink was diluted from 25.0% to 17.7% and Unilink ceased to be an associate of the Company thereon.

The Group and the Company's net carrying amount of this investment as at 31 December 2013 amounted to RM 15,792,501 and RM 14,138,945 respectively.

The Unilink's financial statements and other documentary evidence are not available for the audit there are no other audit procedure that the auditor can rely on to ascertain the appropriates of the net carrying amount of the investment, and any further impairment is required for the said investment.

These matters have been regularly reviewed by the management and action has been formulated to recover the receivables. The Company will make further announcement as and when progress has been made.

### 4. Net profit/(loss) for the period

After charging/(crediting):	3 months ended		12 months ended	
	31.12.2013	31.12.2012	31.12.2013	31.12.2012
	RM	RM	RM	RM
Depreciation of property, plant and equipment	126,483	142,484	529,484	558,190
Amortisation of intangible assets	4,877	28,083	26,245	164,976
(Gain)/loss on foreign exchange - realised	(62,258)	(6,029)	45,992	8,264
Loss/(gain) on foreign exchange - unrealised	(174,377)	(109,416)	664,629	159,924
Impairment loss/(reversal) on trade receivables	1,983	483,810	-	26,086,477
Inventory written off	-	-	13,111	-
Gain on disposal of subsidiary	-	-	-	-
Gain on disposal of property, plant and equipment	-	-	-	-
Dividend income	0	13,132	(164,026)	-
Write back of impairment for available for sale assets	-	1,308,479	-	(3,524,409)
Interest income	(78,258)	(37,392)	(200,484)	(205,457)

### 5. Seasonality or cyclicity of interim operations

The Group's interim operation are not materially affected by seasonal or cyclical factors during the quarter under review.

### 6. Unusual items affecting assets, liabilities, equity, net income or cash flows

There were no changes in estimates that have had a material effect for the current quarter's results.

### 7. Material changes in estimates

There were no changes in estimates that have had a material effect for the current quarter's results.



**8. Debt and equity securities**

There were no issuances, repurchases, and repayment of debt and equity securities for the quarter under review.

**9. Dividends**

There were no dividends paid during the quarter under review.

**10. Segmental information**

Analysis by segments is as follow:-

**By geographical segments:**

	3 months ended		12 months ended	
	31.12.2013	31.12.2012	31.12.2013	31.12.2012
	RM	RM	RM	RM
<b>Segment revenue</b>				
Malaysia	9,197,937	9,115,681	28,638,904	33,729,666
Overseas	699,062	701,996	2,691,592	2,688,432
Total revenue	9,896,999	9,817,677	31,330,498	36,418,098
Inter-segment elimination	-	-	(282,129)	(269,626)
Continued operations	9,896,999	9,817,677	31,048,369	36,148,472
Discontinued operation	-	1,671,580	2,749,720	10,464,128
External customers	9,896,999	11,489,257	33,798,089	46,612,600
<b>Results</b>				
<b>Operating results</b>				
Malaysia	179,385	(5,137,031)	7,008,978	(25,120,150)
Overseas	114,189	826,817	(1,674,483)	(1,185,178)
	293,574	(4,310,214)	5,334,495	(26,305,328)
Finance costs	(60,281)	(80,679)	(283,975)	(456,130)
Profit/(loss) before tax				
- Continued operation	233,293	(4,390,893)	5,050,520	(26,761,458)
(Loss)/profit before tax				
- Discontinued operation	-	(1,060,592)	199,989	1,287,983
Profit/(Loss) before tax	233,293	(5,451,485)	5,250,509	(25,473,475)

**By business segments:**

	3 months ended		12 months ended	
	31.12.2013	31.12.2012	31.12.2013	31.12.2012
	RM	RM	RM	RM
<b>Segment revenue</b>				
Engineering	9,896,999	9,817,677	31,330,498	36,418,098
ICT support services	-	-	-	-
Investment holding	-	-	-	-
Total revenue	9,896,999	9,817,677	31,330,498	36,418,098
Inter-segment elimination	-	-	(282,129)	(269,626)
Discontinued operation	-	1,671,580	2,749,720	10,464,128
External customers	9,896,999	11,489,257	33,798,089	46,612,600
<b>Results</b>				
<b>Operating results</b>				
Engineering	7,151,491	(7,595,536)	16,746,278	(24,458,611)
Investment holding	(6,857,917)	4,345,914	(11,411,783)	(1,846,717)
	293,574	(3,249,622)	5,334,495	(26,305,328)
Finance costs	(60,281)	(80,679)	(283,975)	(456,130)
Profit/(Loss) before tax				
- Continued operations	233,293	(4,390,893)	5,050,520	(26,761,458)
(Loss)/profit before tax				
- Discontinued operation	-	(1,060,592)	199,989	1,287,983
Profit/(Loss) before tax	233,293	(5,451,485)	5,250,509	(25,473,475)

**11. Material subsequent events**

MGB, on 15th November 2013, announced that one of its wholly owned subsidiary M One Country Development Sdn. Bhd. ("MOCD") had entered into a Joint Venture Agreement with the landowner, Northern Paradise Sdn. Bhd. for the development on various parcels of leasehold land measuring approximately 0.5591 acres in the District of Kuala Lumpur ("Proposed JV").

**12. Changes in the composition of the Group**

No changes in current quarter.

**13. Changes in contingent liabilities and contingent assets**

Contingent liabilities of the Group as at 21 February 2014 (the latest practicable date which is not earlier than 7 days from the date of issue of this quarterly report) are as follows:

- (a) Performance and financial guarantees totalling RM7,558,612 provided by the Group to various parties in the ordinary course of business. The changes in contingent liabilities since the last balance sheet as at 31 December 2013 are as follows:-

Addition of performance and financial guarantees issued by bank to third parties	RM <u>1,744,865</u>
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At the date of this report, no contingent assets has arisen since 31 December 2013.

**14. Capital commitments**

There were no capital commitments during the current quarter under review.

**15. Significant related party transactions**

There were no significant related party transactions for the current quarter under review.

**METRONIC GLOBAL BERHAD (632068-V)**  
(Incorporated in Malaysia)

**ADDITIONAL INFORMATION PURSUANT TO THE LISTING REQUIREMENTS OF BURSA MALAYSIA  
SECURITIES BERHAD**

**16. Performance review**

Current Quarter

The Group recorded revenue of RM9.9 million for the current quarter under review, which is RM 0.1 million or 1.0% higher than the corresponding quarter of RM9.8 million in the previous financial year.

The Group posted profit before taxation of RM0.2 million, representing an improvement of RM5.68 million compared to the loss before tax of RM5.5 million for the corresponding quarter in the previous year. This was mainly due to recognition of legal expenses by the Company of RM 4,278,045 for expenses incurred in respect of Metronic Microsystem (Beijing) Co. Ltd's legal case in Quarter 4, 2012.

Engineering segment recorded a revenue of RM9.9 million for the current quarter which comprises of a revenue from contracts related to building management system, building automation system and extra low voltage system works.

Year-to-date

The Group recorded revenue of RM31.1 million for the current financial period under review, which is RM5.1 million or 13.9% lower than the revenue of RM36.1 million in the previous financial period, mainly attributed to lower revenue generated from engineering segments.

**17. Material changes in the results for the current quarter as compared with the preceding quarter**

The Group recorded a revenue of RM9.9 million for the current quarter ended 31 Dec 2013 compared to RM5.2 million in the preceding quarter ended 30 Sept 2013, representing an increase of RM4.7 million or 90.5% mainly due to a increase in revenue from its engineering segment.

The Group recorded profit before tax of RM0.2 million for the current quarter ended 31 Dec 2013 as compared to a profit of RM0.52 million recorded in the preceding quarter ended 30 Sept 2013.

**18. Current year prospects**

Looking forward, the Group's revenue will continue to be mainly contributed by its core business of providing engineering solutions in relation to Intelligent Building Management System ("IBMS") and Integrated Security Management System ("ISMS").

The Board is mindful that the forthcoming year remains to be a challenging one for the Group's Engineering Division in view of the intense competition that lies ahead. The Group is exploring other opportunities besides continue to focus on the IBMS and ISMS projects in order to build up a strong order book. Nevertheless, the Group will continue taking various measures to enhance its operational efficiency and effective cost management in order to improve the performance of the Group.

The Group also undertake to rationalize its available asset and investments towards optimising returns.

**19. Profit forecast or profit guarantee**

Not applicable as no profit forecast was published by the Group.

**20. Taxation**

	<b>3 months ended 31.12.2013 RM</b>	<b>12 months ended 31.12.2013 RM</b>
Income tax expense:		
Malaysian income tax	-	104,119
Deferred tax	50,039	50,039
	<u>50,039</u>	<u>154,158</u>

## 21. Status of corporate proposals

Save as disclosed in Note 11, there was no other corporate proposal announced but not completed as at the date of this announcement.

## 22. Borrowings and debt securities

The Group's total borrowings, all of which were secured, as at 31 December 2013 were as follows:-

	As at 31.12.2013 RM
<b>Current</b>	
Bank overdraft	
Denominated in RM	2,590,038
Denominated in INR	134,607
	<u>2,724,645</u>
Bankers' acceptances (Denominated in RM)	3,051,148
Hire purchase payables (Denominated in RM)	298,051
Obligations under finance leases (Denominated in RM)	-
<i>Sub-total</i>	<u>6,073,844</u>
<b>Non-Current</b>	
Obligations under finance leases (Denominated in RM)	-
Hire purchase payables (Denominated in RM)	-
<i>Sub-total</i>	-
Total loans and borrowings	<u>6,073,844</u>

## 23 Off Balance Sheet financial instruments

The Group had not entered into any contracts involving off balance sheet financial instruments as at the date of this announcement.

## 24 Dividends

No dividends have been declared or recommended in respect of the quarter under review.

## 25 Earnings per share

	12 months ended 31.12.2013	12 months ended 31.12.2012
Profit/(loss) attributable to owners of the parent (RM)	5,128,814	(25,893,765)
Weighted average number of ordinary shares in issue	646,906,903	634,906,903
Profit per share (sen)		
- Basic	0.79	(4.08)
- Diluted	0.79	(4.08)

## 26 Disclosure of Realised and Unrealised losses

The breakdown of the accumulated loss of the Group as at reporting date, into realised and unrealised loss, is as follows:

	As at 31.12.2013 RM	As at 31.12.2012 RM
Total accumulated losses		
- Realised	(34,750,284)	(36,170,069)
- Unrealised	1,273,426	(412,988)
	<u>(33,476,857)</u>	<u>(36,583,057)</u>
Less: Consolidation adjustments	(3,832,620)	(5,855,235)
Accumulated loss as per consolidated accounts	<u>(37,309,478)</u>	<u>(42,438,292)</u>

## 27 Authorisation for issue

The interim financial statements were authorised for issue by the Board of Directors in accordance with a resolution of the directors on 28 February 2014.